



NSL Consolidated

31st August 2015

OPERATIONS SCALE UP AND PRODUCT DESPATCH

HIGHLIGHTS

- Phase One dry plant operations scale up commenced as planned during the past week.
 - Product despatch to Srikalahastri Pipes completed.
 - Bulk scale purchase orders close out near completion.
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NSL Consolidated Limited (Company, ASX: **NSL**, **NSLO**) is pleased to advise that Company operations at the Phase One dry plant continue to scale up as planned.

All required equipment was mobilised last week, with the plant commencing production on Wednesday 26th August. Production has and will continue to grow daily to steady state.



Plant in Operation

In addition, as announced earlier the Company has received a Purchase Order (PO) for a specialised product that is relatively unique to NSL as a result of the ore geology and beneficiation process at the Company's operations. The specialised blend of iron, silica and alumina is critical to the performance of the furnace and quality of the finished cast iron. This product was despatched on Friday 28th August.



Product despatch

The Company continues the process to close out commercial discussions with existing and additional customers in the near future for bulk scale purchase orders for both this specialised product and +56% Fe for BMM Ispat.

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