



NSL Consolidated

13th July 2015

BMM ISPAT PURCHASE ORDER COMPLETED

NSL Consolidated Limited (Company, ASX: **NSL**, **NSLO**) is pleased to provide an update in relation to its offtake agreement with BMM Ispat (**BMM**) for up to 200,000 tonnes of the existing Phase One dry beneficiation plant lump product with typical specifications up to 58% Fe.

As mentioned previously the Company has received a Purchase Order from BMM for its successfully enhanced +57% Fe lump product, which will be used for direct feed into BMM's DRI kiln process in a production scale testing process.

The Company is pleased to announce that the material was dispatched and received by BMM over the weekend, with payment for the product to follow 7 days from dispatch.





The BMM steel complex is approximately 240kms from NSL operations and located within the Hospet region of Karnataka, southern India's main steel producing belt.

Production facilities located at the BMM steel complex include:

- Beneficiation Plant of 2.60 million tonnes per annum (**mtpa**)
- Pellet Plant of 2.60mtpa
- Sponge Iron Plant of 0.73mtpa
- Induction Furnace of 0.10mtpa
- Rolling Mill of 0.09mtpa
- Power Plant of 95 MW

BMM has embarked upon expansion projects which will result in new capacities for:

- Integrated Steel Plant of 1.25mtpa
- Power Plant of 140 MW

For further information on BMM, please refer to www.bmm.in

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