



NSL Consolidated

6th July 2015

BMM ISPAT LUMP ORE PURCHASE ORDER NOW RECEIVED

NSL Consolidated Limited (Company, ASX: **NSL, NSLO**) is pleased to provide an update in relation to its offtake agreement with BMM Ispat (**BMM**) for up to 200,000 tonnes of the existing Phase One dry beneficiation plant lump product with typical specifications up to 58%Fe.

The Company has now received a Purchase Order from BMM for its successfully enhanced +57%Fe lump product, which will be used for direct feed into BMM's DRI kiln process in the production scale testing process. As the commercial terms are market based, the transaction was secured at the current rate of Rs 2,500 per tonne.

Stockpiles will begin moving within the coming days, with payment for the product to follow 7 days from dispatch.

The BMM steel complex is approximately 240kms from NSL operations and located within the Hospet region of Karnataka, southern India's main steel producing belt.

Production facilities located at the BMM steel complex include:

- Beneficiation Plant of 2.60 Million Tonnes per annum (**mtpa**)
- Pellet Plant of 2.60mtpa
- Sponge Iron Plant of 0.73mtpa
- Induction Furnace of 0.10mtpa
- Rolling Mill of 0.09mtpa
- Power Plant of 95 MW

BMM has embarked upon expansion projects which will result in new capacities for:

- Integrated Steel Plant of 1.25mtpa
- Power Plant of 140 MW

For further information on BMM, please refer to www.bmm.in

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