



NSL Consolidated

17 September 2014

NSL CONSOLIDATED LTD COMPLETES A DRAW DOWN ON ITS EFECTIVO STANDBY FINANCE FACILITY

NSL Consolidated Ltd (ASX: NSL) ("Company") is pleased to announce that it has completed a drawn down of its Efectivo standby finance facility totalling A\$379,120 from the Placement of 29,672,512 shares at an average price of approximately 1.3 cents. Importantly this represents a 30% premium to the previous capital raising, with the draw down containing no attaching options. Efectivo have completed the placement in the market.

The drawdown was pursuant to the ASX announcement issuing 30 million shares to Efectivo as part of the standby finance facility. The Company does not intend to utilise the Efectivo facility further at this point, with the previously issued 25 million collateral shares remaining on trust.

The funds will be utilised to continue fast tracking production and sales at the Company's Indian iron ore operations.

As announced on 12th August 2014 the Company entered into an agreement with Efectivo Pty Ltd pursuant to which Efectivo agreed to provide the Company with a standby finance facility of up to \$2.5 million ("Finance Arrangement").

Under the Finance Arrangement, Efectivo has agreed to provide a standby finance facility to the Company which may be draw down, at any time, over a period of up to 12 months.

The facility provides the Company with the flexibility to draw down funds as and when required, and within the complete control of the Company. Relevantly, the Company is not required to draw down on the facility and may terminate it at any time (without penalty). The facility also does not restrict the Company from raising other funds in any way.

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