



NSL Consolidated

25 November 2014

NSL GAINS MOMENTUM AT THE GLOBAL STEEL 2014 CONFERENCE IN MUMBAI INDIA

HIGHLIGHTS

- NSL presents at the 2014 Global Steel Conference, Mumbai India
 - Main theme of conference focussed on the lack of domestic iron ore supply
 - Steel company attendees excited by NSL achievements and business
 - Significant Interest in NSL received from Steel Company representatives on an offtake and investment basis
 - Discussions and site visits commencing this week
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NSL Consolidated Limited (Company, ASX: **NSL, NSLO**) is pleased to advise that the Company recently participated in the 2014 Global Steel Conference in India, with Chief Executive Officer and Managing Director, Mr Cedric Goode presenting the Company and its views on global steel to at the conference.

The Global Steel Conference is an annual event that is now in its ninth year, at which delegates of market participants/players come together to debate upon the issues, challenges and bottlenecks confronting the Indian steel industry today. India is currently the 3rd largest economy in the world in Purchasing Power Parity (PPP), with domestic steel growth expected to grow up to 140 million tonnes by 2016 and up to 300 million tonnes by 2025.

The overarching strong theme of the conference focussed on the extreme shortage or domestic iron ore available to the country's steel producers.

Leveraging off of India's current and projected economic growth, demand for steel and NSL's participation in Global Steel 2014, the Company is highly encouraged by the significant interest that has been received, with discussions with various steel company's commencing and gaining momentum, including the commencement of site visits this week.

Global Steel delegates were amazed and excited by the significant progress NSL, as the only foreign owned company to own and operate iron ore mines in India, has been able to achieve.

A copy of the Company Global Steel 2014 presentation is attached to this release.

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