



# NSL Consolidated

12 December 2014

## **NSL CONTINUES MOMENTUM WITH STEEL PRODUCERS POST THE GLOBAL STEEL 2014 CONFERENCE**

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NSL Consolidated Limited (Company, ASX: **NSL, NSLO**) is pleased to provide an update on activities post the Company recently participating in the 2014 Global Steel Conference in India, where Chief Executive Officer and Managing Director, Mr Cedric Goode presented the Company to the conference.

As stated previously, the overarching strong theme of the conference focussed on the extreme shortage of domestic iron ore available to the country's steel producers and the strong growth expected in the Indian domestic steel industry, whereby the Ministry of Steel has set a target to grow from the current 80 million tonnes per annum of steel production to 300 million tonnes per annum of steel production by 2030.

The significant interest shown in the Company from the conference for potential offtake and investment has continued.

In the past weeks post the conference, the Company has held multiple rounds of discussions and site visits of the Company's operations with several steel producers. These producers range from medium to large Indian domestic steel producers to tier one global steel producers.

All producers have steel operations proximate or within an economic delivery radius to NSL operations and are actively discussing both offtake from current and future operations and investment into current and future operations.

The Company continues to be buoyed from these discussions pertaining to the demand for both the Phase one 50-54% Fe lump and the Phase Two 58-62% fines.

The opportunity to deliver directly to the medium to large Indian domestic steel producers and tier one global steel mills and replace utilising traders (current first sales agreement is with a trader who is awaiting payment from a small steel mill prior to making payment to the Company), reduces transactional performance risks.

Site visits to the Company's operations from more steel producers will continue through the coming weeks, even as offtake and investment discussions progress with the steel producers who have currently completed site visits. Reciprocal site visits by Company representatives to steel producer operations are also underway.

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