



# NSL Consolidated

7 November 2014

## FORWARD STEPS CONTINUE FOR NSL SALES

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### HIGHLIGHTS

- First 1,000 tonne Purchase Order under Sales Agreement received
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NSL Consolidated Limited (Company, ASX: **NSL, NSLO**) is pleased to provide an update to investors in relation to its Indian iron ore operations.

As announced on 20<sup>th</sup> October 2104, in a significant step forward the Company executed its first sales agreement for 5,000 tonnes of +45% Fe at an ex mine gate price of approximately A\$46/t totalling a value of A\$230,000, ex mine gate.

The Company can now confirm it has received the first Purchase Order (PO) under this sales agreement for 1,000t of +45% Fe material. In line with normal domestic sales processes, the buyer will now deposit funds in advance into the Company's account, with the Company then commencing delivery into the PO on an ex mine gate basis.

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