



NSL Consolidated

12 August 2014

NSL CONSOLIDATED LTD SECURES ADDITIONAL FINANCE OF UP TO \$2.5 MILLION

NSL Consolidated Ltd (**ASX: NSL**) ("**Company**") is pleased to announce that it has entered an agreement with Effectivo Pty Ltd pursuant to which Effectivo has agreed to provide the Company with a standby finance facility of up to \$2.5 million ("**Finance Arrangement**").

Under the Finance Arrangement, Effectivo has agreed to provide a standby finance facility to the Company which may be draw down, at any time, over a period of up to 12 months.

As security for the facility, the Company has agreed to issue Effectivo with 25 million shares, which will be held by Effectivo as security against future issues of shares by the Company when the facility is drawn down. As the Company draws down on the facility, Effectivo has agreed to subscribe for shares in the Company at a discount not exceeding a 15% discount to the VWAP (calculated in accordance with the Facility Arrangement).

The facility provides the Company will the flexibility to draw down funds as and when required, and within the complete control of the Company. Relevantly, the Company is not required to draw down on the facility and may terminate it at any time (without penalty). The facility also does not restrict the Company from raising funds from other sources.

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